



FOR IMMEDIATE RELEASE

Date: Jan. 29, '07
Jan. 28, '07 Close: \$0.26

MILLSTREAM REPORTS ASSAYS & INTERVAL LENGTHS OF STACKED MASSIVE SULPHIDE ZONE INTERCEPTS

Toronto, Ontario -- Millstream Mines Ltd. (MLM - TSX-V) is pleased to report that in the initial drilling activity of its 2006-07 winter program, drill hole S06-01, as previously reported in PR Jan. 15, '07, intersected 2 distinct and separate massive sulphide zones. Diamond Drill Hole S-06-01 (15.85W, 5.73S, Az 355.5, Dip -60 deg) was swung east 9 degrees from Hole S98-05 targeted to test the area below the past mine workings along strike east of the intersections of S98-05.

S-06-01 intersected the following massive sulphide (MASU) sections confirming the continuity of the mineralized zones eastwards:

The **1st. interval** passed through the open stope of the 335.3 m (1100 ft) level and hit a section of the north sill of the stope:

From 388m to 389.2m over a downhole interval of 1.2 metres, assays returned Ag .87oz; Co .149%; Cu 4.67%; Zn 2.41%. (In feet, the interval occurs from 1273 ft. to 1277 ft. over approximately 4 ft.)

In the 2nd. Interval:

From 439.90m to 466.1m over a downhole interval of 26.20 metres, assays returned values of Ag .47oz; Co .047%; Cu 1.57%; Zn 1.22% (In feet, the interval occurs from 1443 ft. to 1529.3 ft. over 86.3 ft.)

Included in above from 448.65m to 466.1m over 17.45 metres, assays returned Ag .57oz; Co .049%; Cu 2.09%; Zn 1.64%. (In feet, the interval occurs from 1472 ft. to 1529.3 ft. over 57.3 ft.)

Included in above from 453.50m to 466.1m over 12.60 metres, assays returned Ag .61oz; Co .046%; Cu 2.26%; Zn 1.94%. (In feet, the interval occurs from 1488 ft. to 1529.3 ft. over 41.3 ft.)

Included in above from 459.80m to 466.1m over 6.30 metres, assays returned Ag .66oz; Co .053%; Cu 2.57%; Zn 3.07% (In feet, the interval occurs from 1508.6 ft. to 1529.3 ft. over 20.7 ft.)

Samples from these 2 intervals were assayed at Swastika Laboratories Ltd. of Ontario, Canada.

The Potter Mine Property is host to a copper-zinc-cobalt VMS deposit located in the highly prolific Abitibi Greenstone Belt at the confluence of the Destor-Porcupine and Pipestone Faults near the town of Matheson in Northern Ontario, Canada.

Management has reviewed this report and press release with the company's consultant Edward Bettioli, P. Eng, who is the designated qualified person for the property.

The principle objective of Millstream Mines Ltd. is to enhance and develop known mineral properties to production potential.

For further information contact:

Mr. Ernest Harrison, EM, CEO
Mr. Marty Martinello, B.A., V.P.

Phone: 705-474-7282
Fax: 705-474-5491

Mr. Robert Chase, B.A., CFO

Phone: 416-368-9595

Fax: 416-368-6827

Email: info@millstreammines.com

Web: www.millstreammines.com

No regulatory authority or similar body approved nor disapproved the information contained herein.