

TSX Venture Exchange
Symbol **MLM**



Millstream Mines Ltd.
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49,291,042 SHARES ISSUED

FOR IMMEDIATE RELEASE

Date: Jan.29,'07
Jan. 28, '07 Close: \$0.26

MILLSTREAM COMPLETES NON-BROKERED PRIVATE PLACEMENT

Toronto, Ontario -- Millstream Mines Ltd. (MLM - TSX-V) has completed a non-brokered private placement of 1,460,000 units for gross proceeds of \$219,000. Each unit is comprised of one common voting share priced at \$0.15 and one half (1/2) a common share purchase warrant. Each full warrant will enable the holder to purchase an additional common voting share for a period of one (1) year at a price of \$0.20. The above share issuance and attached warrants are subject to a four (4) month hold period.

The intended use of these proceeds is for general working capital purposes. The above private placement is subject to TSX Venture Exchange approval.

The principle objective of Millstream Mines Ltd. is to enhance and develop known mineral properties to production potential.

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No regulatory authority or similar body approved nor disapproved the information contained herein.