

TSX Venture Exchange
Symbol **MLM**



Millstream Mines Ltd.
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45,848,710 SHARES ISSUED

FOR IMMEDIATE RELEASE

Date: Jan. 11, '07
Jan. 10, '07 Close: \$0.17

MILLSTREAM COMPLETES FLOW THROUGH PRIVATE PLACEMENT

Toronto, Ontario -- Millstream Mines Ltd. (MLM - TSX-V) has completed a non-brokered flow through private placement of 2,000,000 units for gross proceeds of \$400,000. Each unit is comprised of one flow through share priced at \$0.20 and one common share purchase warrant enabling the holder to purchase an additional common voting share for a period of two (2) years at a price of \$0.25. The above share issuance and attached warrants are subject to a four (4) month hold period.

The intended use of these proceeds is for exploration on Millstream's Potter Mine Property. The Potter Mine Property is host to a copper-zinc-cobalt VMS deposit located in the highly prolific Abitibi Greenstone Belt at the confluence of the Destor-Porcupine and Pipestone Faults near the town of Matheson in Northern Ontario, Canada.

The above private placement is subject to TSX Venture Exchange approval.

The principle objective of Millstream Mines Ltd. is to enhance and develop known mineral properties to production potential.

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No regulatory authority or similar body approved nor disapproved the information contained herein.