



FOR IMMEDIATE RELEASE

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MILLSTREAM REACHES TARGET AREA AT TAMARACK GOLD PROPERTY

Toronto, Ontario, Millstream Mines Ltd. (MLM - TSX-V) wishes to report the latest progress at its Tamarack gold Property, in Montana, USA.

Millstream has advanced the decline into the targeted mineralized area as indicated by drill holes DDH 04-01 and TR-2 (see PR Oct. 31, 2006) in order to access and further delineate the ore production potential from this discovered gold bearing structure. To be precise, the decline has reached the area just north of DDH 04-01 at the 175 ft. marker. In relation to the first interval reported in DDH 04-01 (from 73 to 78 ft. downhole) the decline is in elevation immediately located above this intersection ie. at this point the interval is dipping below the decline. Dust samples will be collected from percussion drilling into the back, walls and sill in order expand the dimensions of the mineralized zone.

Sampling results in the mineralized area are as follows:

A sample of the right wall located 146 ft. down the decline assayed Au 0.504 ounces per ton (opt) and Ag 0.64 opt. over a 1.2 ft. channel.

A sample of the right wall located 166 ft. down the decline carried a weighted average assay of Au 0.115 opt and Ag 0.105 over a 9.67 ft. channel. Included within this average was a sample assaying Au .256 opt. and Ag .04 over a 3.91 ft. channel.

Samples of the right and left wall located between 170 ft. and 175 ft. down the decline carried a weighted average value of Au 0.26 opt. and Ag 0.08 opt. over panels on each wall of 5 ft. by 9 ft.

A representative bulk sample of the surface stock pile from the mineralized zone (approx. 200 tons) carried an assay value of Au .298 opt. and Ag 0.1 opt.

Millstream continues to advance the decline and stockpile the mineralized material on surface in an effort to secure the necessary amount of mill feed needed to commence mill operations.

The Tamarack Property is a high grade, former gold producer in the Tobacco Root Mountains, Madison County, Montana consisting of six (6) patented claims and a further unpatented claim block tying in all claims and making them contiguous. The Tamarack Property is accessible year round, 4 miles from the town of Sheridan, on a maintained gravel road.

Management has reviewed this report and press release with the company's consultant Phil A. Brown, P. Geo, who is the designated qualified person for the property.

The principle objective of Millstream Mines Ltd. is to enhance and develop known mineral properties to production potential.

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No regulatory authority or similar body approved nor disapproved the information contained herein.